

YSR Steel Corporation Limited
(Formerly known as AP High Grade Steels Limited)

Clarification to Queries No. 2

Date: December 22, 2020

S. No	Clause Number and Page Number	Query	Response
1	Registration Certificate and Proposal Registration Number	We are waiting for this to be issued, as this is required in many annexures. The due date for this was 2 days after submission of Reg. Form i.e. 11 th December 2020. Please provide this ASAP.	Registration Certificate has been sent on December 18, 2020.
2	Annexure B of Appendix 3	Please refer to point 4 (b) on Page 2. Kindly clarify the details to be mentioned in item 4(b) (i.e. under the heading "Preceding")	Please refer to the point no. 5 of Addendum No. 4.
3	Annexure B of Appendix 3	This annexure requires details (1-5) to be filled in for Associate co. being relied on for Eligibility. Although point number 1,2 and 5 are fine, we think there is no purpose for providing contact details and authorised signatory details of Associate. Once the relationship certificate (Annexure C Appendix 3) establishes the relationship between Applicant and Associate, the above should not be necessary.	Please refer to the point no. 7 of Addendum No. 4.
4	Clause 3.2.1(e)	Clause 3.2.1(e) refers to power of attorney (as per 2.2.7) required for the proposal to be considered responsive (as a test of responsiveness). As per 2.2.7 however, we can submit either a POA OR a board resolution. Please confirm if Board Resolution is sufficient?	Provision as per Clause 2.2.7 is applicable.
5		RFP, in general, and specifically in Appendix 2, requires financial capacity to be based on audited financial statements not older than 12 months. Given the RFP deadline, we can only submit the required certificates on the basis on Management Accounts dated March 2020. We will submit the audited statements for March 2020 as and when they become available (normally these are available by Feb of next year). Please confirm if this is ok?	Please refer to point no. 4 of Addendum No. 4.
6	Clause 1.2.4 and	The RFP states (in 1.2.4 / 2.2.6) that Proposal Security will be	

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	Clause 2.2.6	refunded within 60 days from Proposal Due Date i.e. 28 th December 2020 and in another instance (2.20.3) it states “as promptly as possible” but no later than 60 days from Proposal Validity i.e. 180 days + 60 days. Please clarify by what time will the Proposal Security of unsuccessful applicants will be returned / refunded?	Please refer to point no. 1 of Addendum No. 4.
7		Lot of the information asked for the RFP annexures e.g. regarding greenfield/brownfield projects, quality certifications, CSR activities etc. is available at the several of the Group’s plant operating sites. Although we are preparing the RFP submission on a best effort basis to meet the short RFP deadline, we may be providing any additional information once consolidated at Group level at a later stage in the selection process. We sincerely hope that this can be accommodated for in the evaluation of our Proposal.	Please note that all information required to be submitted by an Applicant as part of its Proposal must be submitted by the Applicant on or prior to the Proposal Due Date (and time as set out in the RFP) (unless otherwise specifically provided under the RFP).
8		Being a private company, we do not have any securities such as bonds or shares issued to public hence do not have any requirement for credit rating by agencies. Nonetheless, this does not undermine our financial capacity to meet the requirements of RFP. We sincerely hope RFP evaluation will not penalise us for limited borrowings and/or ratings.	Original clause to be retained with no change.

For and on behalf of **YSR Steel Corporation Limited**

Sagili Shan Mohan, IAS
Managing Director